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IRS Announces 2020 HSA/HDHP Limits

The IRS has released the health savings account and high-deductible health plan limits for 2020. The annual contribution limits, HDHP deductible and out-of-pocket amounts for self-only and family coverage all increased over the 2019 limits.

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Authors

Richard Stover, FSA

Leslye Laderman, JD, LLM

Background

In Revenue Procedure [2019-25](#), the IRS issued calendar year 2019 inflation-adjusted contribution limits for health savings accounts (HSAs) along with minimum deductible and maximum out-of-pocket (OOP) limits for high-deductible health plans (HDHPs).

The following table sets out the limits for 2020 as compared to 2019, and includes the catch-up contribution limit, which is prescribed by statute and not indexed for inflation.

	2020	2019	Change
HSA statutory contribution amount			
Self-only	\$3,550	\$3,500	+ \$50
Family	\$7,100	\$7,000	+ \$100
Catch-up contribution (age 55 or older)	\$1,000	\$1,000	no change
HDHP minimum deductible amount			
Self-only	\$1,400	\$1,350	+ \$50
Family	\$2,800	\$2,700	+ \$100
HDHP maximum out-of-pocket amount			
Self-only	\$6,900	\$6,750	+ \$150
Family	\$13,800	\$13,500	+ \$300

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