

FYI[®] Alert

For Your Information[®]

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IRS Announces Key Retirement Plan Limits for 2015

The IRS has issued a [press release](#) announcing the retirement plan limits for 2015.

Retirement Plan Limits

The table below lists the key 2015 limits and the corresponding 2014 limits:

	2015	2014
401(k)/403(b) elective deferral maximum	\$ 18,000	\$ 17,500
§415 defined benefit dollar maximum	\$ 210,000	\$ 210,000
§415 defined contribution annual addition maximum	\$ 53,000	\$ 52,000
§457(b) nonqualified deferred compensation limit	\$ 18,000	\$ 17,500
§401(a)(17) annual compensation limit	\$ 265,000	\$ 260,000
§414(q) highly-compensated employee limit	\$ 120,000	\$ 115,000
§414(v) catch-up contribution limit	\$ 6,000	\$ 5,500
§416(i) top-heavy officer limit	\$ 170,000	\$ 170,000

The section 401(a)(17) annual compensation limit for certain grandfathered participants in governmental plans in existence on July 1, 1993 increases from \$385,000 in 2014 to \$395,000 for 2015.

In Closing

Our *For Your Reference*, a wallet-sized booklet showing retirement plan and other benefit limits and various Social Security and Medicare key figures, will be available shortly from your consultant after IRS announces the remaining 2015 limits.

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