

July 31 PCORI Fee Deadline Approaching

Under the ACA, plan sponsors of self-insured group health plans are responsible for paying a fee to help fund the Patient-Centered Outcomes Research Institute. With the July 31 due date coming up, plan sponsors should prepare to report and pay this fee.

Background

The Affordable Care Act requires issuers of health insurance plans and plan sponsors of self-insured group health plans to pay a fee to fund the Patient-Centered Outcomes Research Institute (PCORI). (See our [January 23, 2013 For Your Information](#)). The fee applies to plan years (and policy years) ending after September 30, 2012 and before October 1, 2019 and is based on the average number of lives covered under the plan.

PCORI: What is it?

The Patient-Centered Outcomes Research Institute is tasked with evaluating and comparing health outcomes and clinical effectiveness, risks and benefits of medical treatments, services, procedures and drugs.

2015 PCORI Fee Amount

For self-insured plans, the fee is due no later than July 31 of the year following the last day of the plan year and will vary depending on when the plan year ends:

Plan Year	Fee per Covered Life
Plan years ending on or after October 1, 2014 through December 31, 2014, including calendar year plans	\$ 2.08
Plan years ending on or after January 1, 2014 through September 30, 2014	\$ 2.00

Comment. The IRS will provide the fee for subsequent plan years in future guidance.

In Closing

Plan sponsors should use [Form 720](#) (and related [instructions](#)) to report and pay the PCORI fee by July 31, 2015.

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