July 31 PCORI Fee Deadline Imminent

The deadline for paying ACA's PCORI fee is drawing near. Sponsors of self-insured health plans should prepare to report and pay the fee by July 31, 2017.

Background

The ACA requires sponsors of self-insured health plans and health insurers to pay a fee to help fund the Patient Outcomes Research Institute (PCORI). PCORI conducts research to evaluate and compare the health outcomes and clinical effectiveness, risks and benefits of medical treatments, services, procedures and drugs.

The fee, paid to the IRS, applies to plan years (and policy years) ending after September 30, 2013 and before October 1, 2019. The amount of the fee is based on the average number of lives covered under the plan. (See our January 23, 2013 *For Your Information.*)

Applicable PCORI Fee Amounts

For plan years ending in 2016, the fee is due by July 31, 2017. The amount of the fee per covered life depends on when the plan year ends.

Plan Year	Fee Per Covered Life
Plan years ending on or after October 1, 2016 through December 31, 2016 (including calendar year plans)	$2.26
Plan years ending on or after January 1, 2016, through September. 30, 2016	$2.17

In Closing

Plan sponsors should use Form 720 and follow the related instructions to report and pay the PCORI fee.

Authors

Richard Stover, FSA, MAAA

Leslye Laderman, JD, LLM

Produced by the Knowledge Resource Center of Conduent Human Resource Services

The Knowledge Resource Center is responsible for national multi-practice compliance consulting, analysis and publications, government relations, research, surveys, training, and knowledge management. For more information, please contact your account executive or email fyi@conduent.com.

You are welcome to distribute *FYI®* publications in their entireties. To manage your subscriptions, or to sign up to receive our mailings, visit our Subscription Center.

This publication is for information only and does not constitute legal advice; consult with legal, tax and other advisors before applying this information to your specific situation.

CONDUENT