

# FYI<sup>®</sup> Alert

## For Your Information<sup>®</sup>

### CMS releases 2023 Medicare Part A and B values

CMS has announced the 2023 Medicare Part A and B premium, deductible and coinsurance amounts. As in prior years, there are increases in the Part D amounts. However, the Part B premium and deductible will decrease. The 2023 Medicare Part D parameters were released earlier this year. (See our [April 19, 2022 FYI](#).)

Volume 45

Issue 28

October 7, 2022

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#### Medicare Part A

On September 27, the Centers for Medicare & Medicaid Services (CMS) released the Medicare Part A [premium](#) and [deductible and coinsurance](#) amounts for 2023. It also provided a [fact sheet](#) with additional information.

#### Premiums

Almost all Medicare beneficiaries do not pay a Part A premium because they have at least 40 quarters of Medicare-covered employment. For those individuals who pay a premium, the Medicare Part A premiums for the 12-month period beginning on January 1, 2023 are as follows:

Premium type	2023	2022	Change
Premium to purchase coverage for individuals not otherwise eligible for Medicare Part A and certain disabled individuals	\$506	\$499	1.4%
Premium for certain individuals entitled to a reduced monthly premium (who had at least 30 quarters or were married to someone with at least 30 quarters of Medicare-covered employment)	\$278	\$274	1.5%

## Deductible and coinsurance amounts

The Medicare Part A deductible and coinsurance amounts for the 12-month period beginning on January 1, 2023 are as follows:

Deductible and coinsurance type	2023	2022	Change
Deductible for up to 60 days of Medicare-covered inpatient hospital care	\$1,600	\$1,556	2.8%
Daily coinsurance for 61 <sup>st</sup> through 90 <sup>th</sup> day of hospitalization	\$400	\$389	2.8%
Daily coinsurance for lifetime reserve days	\$800	\$778	2.8%
Daily coinsurance for 21 <sup>st</sup> through 100 <sup>th</sup> day of extended care services in skilled nursing facility	\$200	\$194.50	2.8%

## Medicare Part B

CMS also released a [notice](#) that sets out the Medicare Part B monthly premium rates and annual deductible amounts for 2023. Both the premium rates and deductible will decrease in 2023.

The standard monthly premiums for Medicare Part B for 2023 are as follows:

Premium type	2023	2022	Change
Standard monthly premium	\$164.90	\$170.10	-3.1%

Some Part B enrollees benefit from a “hold harmless” provision that protects them from any increase in Part B premiums (typically deducted from social security checks) that would effectively reduce their monthly social security payments.

The following individuals are not protected by the “hold harmless” provision:

- New Medicare enrollees in 2023
- Higher income Medicare beneficiaries
- Medicare beneficiaries dually eligible for Medicare and Medicaid
- Medicare Part B enrollees not receiving social security benefits

The 2023 Medicare Part B monthly premiums based on income tax filing status and income are as follows:

Individual filing status*	Married filing jointly status	2023 monthly premium	2022 monthly premium	Change
Income up to \$97,000	Income up to \$194,000	\$164.90	\$170.10	-3.1%
\$97,001 – \$123,000	\$194,001 – \$246,000	\$230.80	\$238.10	-3.1%
\$123,001 – \$153,000	\$246,001 – \$306,000	\$329.70	\$340.20	-3.1%
\$153,001 – \$183,000	\$306,001 – \$366,000	\$428.60	\$442.30	-3.1%
\$183,001 – \$499,999	\$366,001 – \$749,999	\$527.50	\$544.30	-3.1%
\$500,000 or more	\$750,000 or more	\$560.50	\$578.30	-3.1%

\*Income ranges for 2022 and 2023 differ. Range for 2023 is shown above.

Married filing separately, lived with spouse during tax year*	2023 monthly premium	2022 monthly premium	Change
Income up to \$97,000	\$164.90	\$170.10	-3.1%
\$97,001 – \$402,999	\$527.50	\$544.30	-3.1%
\$403,000 or more	\$560.50	\$578.30	-3.1%

\*Income ranges for 2022 and 2023 differ. Range for 2023 is shown above.

Finally, the Medicare Part B annual deductible for the 12-month period beginning on January 1, 2023 is as follows:

Deductible type	2023	2022	Change
Medicare Part B	\$226	\$233	-3.0%

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